

**BASKER - 2**

Date : 24 Aug 2005

Geology Report Number : 7

(associated DDR # 19)

Well Details

Depth MDRT:	2,497.0m	Rig:	OCEAN PATRIOT	Date:	24 Aug 2005
Depth TVDBRT:	2,497.0m	RTE amsl:	21.5m	Report Start:	00:00
Depth TVDSS:	2,475.5m	GLE amsl:	155.5m	Report End:	24:00
Progress:	0.0m	Last Csg Size:	13.375in	Days On Location:	18.81
Hole Size:	12.250in	Last Csg Shoe:	1,000.1m	Days since Spud:	10.50
Hole Size Carbide:		F.I.T. / L.O.T.:	0.00ppg / 12.49ppg		

Operations Summary

24hr Summary:	No drilling.
Forward Plan:	Recover LWD memory data, when BHA reaches the surface.

WBM Data

Mud Type:	PHPA	Flowline Temp:	CI:	35000mg/l	Low Gravity Solids:	Viscosity	65sec/qt
Sample From:	Active	MWD Circ Temp:	Hard/Ca:	800mg/l	High Gravity Solids:	PV	14cp
Time:	1800	Glycol CP Temp:	MBT:		Solids (corrected):	YP	27lb/100ft ²
Weight:	10.00ppg	Glycol:	PM:		H2O:	Gels 10s	8
ECD TD:		Nitrates:	PF:	0	Oil:	Gels 10m	13
ECD Shoe:		Sulphites:	MF:	0.5	Sand:	Fann 003	7
ECD Cuttings:		API FL:	pH:	8	Barite:	Fann 006	9
KCl Equiv:	7%	API Cake:	PHPA Excess:			Fann 100	26
						Fann 200	35
						Fann 300	41
						Fann 600	55

Formation Tops

Formation	Prognosed		Actual		Diff.	Thickness MD	Pick Criteria
	MDBRT	TVDSS	MDBRT	TVDSS	+ / - TVD		
Gippsland Limestone	176.00m	154.00m	177.00m	155.50m	1.50m	1,578.00m	Mud line
Base Pleistocene	599.00m	577.00m					
Lakes Entrance	1,758.00m	1,736.00m	1,755.00m	1,733.50m	-2.50m	333.00m	cuttings
Latrobe Formation	2,092.00m	2,070.00m	2,088.00m	2,066.40m	-3.60m	75.00m	cuttings and LWD
Base Tuna Flounder Channel	2,167.00m	2,145.00m	2,163.00m	2,141.30m	-3.70m	0.00m	cuttings and ROP
K2 Sand Marker	2,601.00m	2,579.00m					
Ma2 Marker	2,875.00m	2,844.00m					
Top Reservoir ZC1 marker	3,035.00m	2,989.00m					
Top Zone 2	3,095.00m	3,043.00m					
Top Zone 5	3,208.00m	3,146.00m					
Top Volcanics Unit 1	3,313.00m	3,241.00m					
TD	3,380.00m						

06:00 Hrs Update

Time:	06:00 Hrs on 25 Aug 2005
Depth:	2497
Progress Since Midnight:	0
Drilling Status:	Jaring down on the BHA in an attempt to free the BHA from the BOP's.
Formation:	No drilling
Lithology:	No drilling
ROP:	No drilling
Gas:	No circulation

Wellsite Geologist(s)

(Days) - M.Woodmansee (Nights) - R.Blackmore



Lithology Report

Depth Interval		Main Lithology	Qualifier	Description
Depth (mRT)	Depth Range			